

FACET WEALTH, INC.

BALANCE SHEET AS OF DECEMBER 31, 2021

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 86,448,427
Planning fees receivable	470,601
Prepaid expenses	1,067,550
Total current assets	<u>87,986,578</u>

Capitalized software—net of accumulated amortization of \$935,811	411,757
Deferred customer acquisition costs—net of accumulated amortization of \$71,057	253,845
Other assets	275,000
Fixed assets—net of accumulated depreciation of \$33,492	52,001

TOTAL ASSETS **\$88,979,181**

LIABILITIES, CONVERTIBLE PREFERRED STOCK, AND STOCKHOLDERS' DEFICIT

CURRENT LIABILITIES:

Accounts payable	\$ 4,446,487
Deferred planning fee revenue	7,765,032
Accrued expenses	3,208,868
Term loan—current portion	1,363,636
Total current liabilities	<u>16,784,023</u>

Warrant liability 174,673

Term loan—noncurrent portion—net of issuance costs of \$48,275 3,588,089

Total liabilities \$ 20,546,785

Convertible Preferred Stock-Series A, \$.00001 par value—authorized 68,014,740 shares; issued and outstanding 67,571,520 as of December 31, 2021 \$ 36,667,070

Convertible Preferred Stock-Series B, \$.00001 par value—authorized 24,543,225 shares; issued and outstanding 24,543,225 as of December 31, 2021 24,999,999

Convertible Preferred Stock-Series C, \$.00001 par value—authorized 42,536,283 shares; issued and outstanding 41,436,585 as of December 31, 2021 99,439,210

Total convertible preferred stock \$ 161,106,279

STOCKHOLDERS' DEFICIT:

Common stock, par value \$0.00001 par value—authorized 210,291,778 shares, issued and outstanding 54,608,155 as of December 31, 2021	\$ 89
Equity warrants	499
Additional paid-in capital	773,415
Accumulated deficit	(93,447,886)

Stockholders' deficit (92,673,883)

TOTAL LIABILITIES, CONVERTIBLE PREFERRED STOCK,
AND STOCKHOLDER'S DEFICIT **\$88,979,181**

See notes to financial statements.