

FACET WEALTH, INC.
BALANCE SHEET
AS OF DECEMBER 31, 2023

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 10,310,806
Planning fees receivable	451,609
Prepaid expenses and other	700,114
Total current assets	11,462,529

Capitalized software—net of amortization of \$114,042	205,758
Other assets—net of amortization of \$66,667	582,072
Fixed assets—net of depreciation of \$138,937	97,733

TOTAL ASSETS \$ 12,348,092

LIABILITIES, CONVERTIBLE PREFERRED STOCK, AND STOCKHOLDERS' DEFICIT

CURRENT LIABILITIES:

Accounts payable	\$ 3,051,856
Deferred planning fee revenue	14,398,018
Accrued expenses	5,249,734
Total current liabilities	22,699,608

Warrant liability	367,975
Derivative liability	5,998,057
Revolving Line of Credit, net of issuance costs of \$273,181	14,026,818
Convertible Debt, net of issuance costs of \$73,060	17,110,080
Promissory Note, net of issuance costs of \$16,008	983,992
Accrued Interest	457,724
Total liabilities	\$ 61,644,254

Convertible Preferred Stock-Series A, \$.00001 par value—authorized 68,014,740 shares; issued and outstanding 67,571,520 as of December 31, 2023	\$ 36,667,070
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Convertible Preferred Stock-Series B, \$.00001 par value—authorized 24,543,225 shares; issued and outstanding 24,543,225 as of December 31, 2023	24,999,999
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Convertible Preferred Stock-Series C, \$.00001 par value—authorized 67,066,425 shares; issued and outstanding 41,436,585 as of December 31, 2023	99,439,210
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Total convertible preferred stock \$ 161,106,279

STOCKHOLDERS' DEFICIT:

Common stock, par value \$0.00001 per share; authorized 210,291,778 shares, issued and outstanding 56,012,771 as of December 31, 2023	\$ 560
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Equity warrants	499
Additional paid-in capital	2,064,071
Accumulated deficit	(212,467,571)

Stockholders' deficit (210,402,441)

TOTAL LIABILITIES, CONVERTIBLE PREFERRED STOCK, AND STOCKHOLDER'S DEFICIT \$ 12,348,092

See notes to financial statements.