

**FACET WEALTH, INC.****BALANCE SHEET****AS OF DECEMBER 31, 2024**

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**ASSETS****CURRENT ASSETS:**

Cash and cash equivalents	\$ 8,100,873
Planning fees receivable	321,312
Prepaid expenses and other	<u>586,770</u>
Total current assets	<u>9,008,955</u>

Capitalized software—net of amortization of \$220,643 99,158

Other assets—net of amortization of \$100,000 484,689

Fixed assets—net of depreciation of \$215,937 28,171

Debt Issuance Costs - Revolving Line of Credit, net of amortization of \$263,294 170,493

**TOTAL ASSETS** \$ 9,791,466

**LIABILITIES, CONVERTIBLE PREFERRED STOCK, AND STOCKHOLDERS' DEFICIT****CURRENT LIABILITIES:**

Accounts payable	\$ 1,378,862
Deferred planning fee revenue	15,356,535
Accrued expenses	4,980,412
Accrued Interest - Short Term	119,642
Revolving Line of Credit - Short Term	<u>3,000,000</u>
Total current liabilities	<u>24,835,451</u>

Warrant liability 783,437

Promissory Note, net of issuance costs of \$10,369 989,631

Mezzanine debt, net of discount of \$1,751,758 and of issuance costs of \$69,881 23,678,361

Accrued Interest 125,299

Total liabilities \$ 50,412,179

Convertible Preferred Stock-Series A, \$.00001 par value—authorized  
68,014,740 shares; issued and outstanding 67,571,520 as of December 31, 2024 \$ 36,667,070

Convertible Preferred Stock-Series B, \$.00001 par value—authorized  
24,543,225 shares; issued and outstanding 24,543,225 as of December 31, 2024 24,999,999

Convertible Preferred Stock-Series C, \$.00001 par value—authorized  
41,641,982 shares; issued and outstanding 41,436,585 as of December 31, 2024 99,439,210

Convertible Preferred Stock-Series D, \$.00001 par value—authorized  
36,852,101 shares; issued and outstanding 33,521,837 as of December 31, 2024 35,582,861

Total convertible preferred stock \$ 196,689,140

**STOCKHOLDERS' DEFICIT:**

Common stock, par value \$.00001 per share; authorized 263,000,000 shares, issued and outstanding 56,376,565 as of December 31, 2024	\$ 564
Equity warrants	499
Additional paid-in capital	2,819,786
Accumulated deficit	<u>(240,130,702)</u>
Stockholders' deficit	<u>(237,309,853)</u>

**TOTAL LIABILITIES, CONVERTIBLE PREFERRED STOCK,  
AND STOCKHOLDER'S DEFICIT**\$ 9,791,466

See notes to financial statements.