FACET WEALTH, INC.

BALANCE SHEET
AS OF DECEMBER 31, 2025

ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$	6,221,835
Planning fees receivable		429,678
Prepaid expenses and other		1,259,436
Total current assets		7,910,949
Capitalized software—net of amortization of $336,391		395,510
Other assets—net of amortization of $133,333		406,352
Fixed assets—net of depreciation of $208,153		17,039
Debt Issuance Costs - Revolving Line of Credit, net of amortization of $460,489		65,927
TOTAL ASSETS	$	8,795,777
LIABILITIES, CONVERTIBLE PREFERRED STOCK, AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES:		
Accounts payable	$	2,235,145
Deferred planning fee revenue		20,337,384
Accrued expenses		4,521,660
Accrued Interest - Short Term		233,786
Total current liabilities		27,327,975
Warrant liability		891,703
Revolving Line of Credit		14,750,000
Promissory Note, net of issuance costs of $4,918		995,082
Mezzanine debt, net of discount of $1,317,176		27,242,824
Accrued Interest – Long Term		219,257
Total liabilities	$	71,426,841
Convertible Preferred Stock-Series A, $.00001 par value—authorized 68,014,740 shares; issued and outstanding 67,571,520 as of December 31, 2025	$	36,667,070
Convertible Preferred Stock-Series B, $.00001 par value—authorized 24,543,225 shares; issued and outstanding 24,543,225 as of December 31, 2025		24,999,999
Convertible Preferred Stock-Series C, $.00001 par value—authorized 41,641,982 shares; issued and outstanding 41,436,585 as of December 31, 2025		99,439,210
Convertible Preferred Stock-Series D, $.00001 par value—authorized 36,852,101 shares; issued and outstanding 36,348,161 as of December 31, 2025		38,582,956
Total convertible preferred stock	$	199,689,235
STOCKHOLDERS’ DEFICIT:		
Common stock, par value $0.00001 per share; authorized 263,000,000 shares, issued and outstanding 56,614,535 as of December 31, 2025	$	566
Equity warrants		499
Additional paid-in capital		3,932,654
Accumulated deficit		(266,254,018)
Stockholders’ deficit		(262,320,299)
TOTAL LIABILITIES, CONVERTIBLE PREFERRED STOCK, AND STOCKHOLDER’S DEFICIT	$	8,795,777

See notes to financial statements.