

FACET WEALTH, INC.

BALANCE SHEET AS OF DECEMBER 31, 2020

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 28,868,007
Planning fees receivable	17,919
Prepaid expenses	<u>548,401</u>
Total current assets	<u>29,434,327</u>

CAPITALIZED SOFTWARE—Net of amortization of 486,621 860,946

DEFERRED CUSTOMER ACQUISITION COSTS—Net of amortization of 48,552 276,350

FIXED ASSETS—Net of depreciation of 82,176 83,618

TOTAL ASSETS \$ 30,655,241

LIABILITIES, CONVERTIBLE PREFERRED STOCK, AND STOCKHOLDERS' DEFICIT

CURRENT LIABILITIES:

Accounts payable	\$ 2,421,490
Deferred Planning Fee Revenue	1,229,458
Accrued expenses	<u>1,436,066</u>
Total current liabilities	<u>5,087,014</u>

WARRANT LIABILITY 196,966

TERM LOAN, net of issuance costs of 117,001 4,882,999

Total liabilities \$ 10,166,979

CONVERTIBLE PREFERRED STOCK—Series A, \$.00001 PAR VALUE—Authorized 68,014,740 shares; issued and outstanding 67,571,520 as of December 31, 2020 \$ 36,667,070

CONVERTIBLE PREFERRED STOCK—Series B, \$.00001 PAR VALUE—Authorized 25,543,225 shares; issued and outstanding 24,543,225 as of December 31, 2020 \$ 24,999,999
Total convertible preferred stock \$ 61,667,069

STOCKHOLDERS' DEFICIT:

Common stock, par value \$0.00001 per share; authorized 152,400,000 shares, issued and outstanding 50,690,777 as of December 31, 2020	\$ 50
Equity warrants	499
Additional paid-in capital	165,340
Accumulated deficit	<u>(41,344,696)</u>
Stockholders' deficit	<u>\$ (41,178,807)</u>

TOTAL LIABILITIES, CONVERTIBLE PREFERRED STOCK, AND STOCKHOLDER'S DEFICIT \$ 30,655,241