

FACET WEALTH, INC.

BALANCE SHEET AS OF DECEMBER 31, 2022

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 22,958,855
Planning fees receivable	706,561
Prepaid expenses and other	991,137
	<hr/>
Total current assets	24,656,553

Capitalized software—net of amortization of \$7,442 312,358

Other assets—net of amortization of \$67,584 632,964

Fixed assets—net of depreciation of \$60,251 168,932

TOTAL ASSETS \$ 25,770,807

LIABILITIES, CONVERTIBLE PREFERRED STOCK, AND STOCKHOLDERS' DEFICIT

CURRENT LIABILITIES:

Accounts payable	\$ 2,975,287
Deferred planning fee revenue	10,985,186
Accrued expenses	4,656,684
	<hr/>
Total current liabilities	18,617,157

Warrant liability 177,217

Revolving Line of Credit, net of issuance costs of \$140,809 4,460,454

Total liabilities \$ 23,254,828

Convertible Preferred Stock-Series A, \$.00001 par value—authorized
68,014,740 shares; issued and outstanding 67,571,520
as of December 31, 2022 \$ 36,667,070

Convertible Preferred Stock-Series B, \$.00001 par value—authorized
24,543,225 shares; issued and outstanding 24,543,225
as of December 31, 2022 24,999,999

Convertible Preferred Stock-Series C, \$.00001 par value—authorized
42,536,283 shares; issued and outstanding 41,436,585
as of December 31, 2022 99,439,210

Total convertible preferred stock \$ 161,106,279

STOCKHOLDERS' DEFICIT:

Common stock, par value \$.00001 par value—authorized
210,291,778 shares, issued and outstanding 54,920,906
as of December 31, 2022 \$ 92

Equity warrants 499

Additional paid-in capital 1,201,592

Accumulated deficit (159,792,483)

Stockholders' deficit (158,590,300)

TOTAL LIABILITIES, CONVERTIBLE PREFERRED STOCK,
AND STOCKHOLDER'S DEFICIT \$ 25,770,807

See notes to financial statements.